

Interim Audit Observations

1. For every receipt and expenditure, the vouchers were available and the same have been verified.
2. Bank Statement of every month has been verified along with the Reconciliation Statement till Nov-2019.
3. The Membership Registers and Fixed Asset Registers have been maintained as per the relevant provisions of the Act.
4. No. of members as on 01st April, 2019 are **10801** and as on 16th September, 2019 are **13540**.
5. All the Opening and Closing Balances of
 - Fixed Deposits
 - Bank Accounts, and
 - Cashhave been matched and been scrutinized with the proper records.
6. We have received the third party confirmations regarding the closure and reopening of the Fixed Deposit Accounts with the State Bank of India.
7. All donations have been spent for the purpose of the Organization Objectives.
8. The control on the petty cash expenses has been authorized both by the President and treasurer.
9. Depreciation, TDS Compliances, 80GG, Corpus fund has been duly made according to the provisions of the Act.
10. No portion of fund of the Trust was applied for any object or purpose other than the object or purpose of the Trust.
11. Significant Accounting Policy :-
 - Assets are shown at cost less depreciation.
 - Depreciation on Assets is provided during the year.
 - Investments are shown at Cost.
 - Method of Accounting adopted by Trust is Cash System.
 - Income recognized on Cash Basis.
12. That Books, Deeds, Accounts, Vouchers, other documents and records required by us were produced before us.
13. All the details of TDS available on the TRACES portal are verified.

Suggestions

1. Proper Back up of Tally Data has been maintained and thenecessary suggestions had been given.
2. Cash Donations if more than Rs.2000/- has to be accepted in other than cash only.
3. All the expenses are to be made through bank other than for Petty Expenses.
4. The authorization for the expenses has to be made by Treasurer up to Rs.20000/- and for above that the president's authorization is mandatory.
5. A time to time regular update is being recommended to be made in Tally.
6. Voluntary Contributions in kind which are in the nature of Investments received are required be to converted into investments in the specified modes within the time provided.